

Sponsor / Borrower Application

SPONSOR INFORMATION

First Name Middle Name Last Name
 Address City State ZIP
 Mobile Phone Home Phone Email
 Date of Birth Marital Status Married Separated Unmarried (including single, divorced, widowed)

BUSINESS CONTACT INFORMATION

Company Name Representative Name
 Address City State ZIP
 Work Phone Email

BUSINESS ENTITY INFORMATION

City/State of Entity Formation Date of Formation
 Type of company: Sole proprietorship Corporation LLC Limited Partnership Other

ADDITIONAL PRINCIPAL INFORMATION

1	Name	<input type="text"/>	Work Phone	<input type="text"/>
	Address	<input type="text"/>	Mobile Phone	<input type="text"/>
	City, State ZIP	<input type="text"/>	Email Address	<input type="text"/>
2	Name	<input type="text"/>	Work Phone	<input type="text"/>
	Address	<input type="text"/>	Mobile Phone	<input type="text"/>
	City, State ZIP	<input type="text"/>	Email Address	<input type="text"/>
3	Name	<input type="text"/>	Work Phone	<input type="text"/>
	Address	<input type="text"/>	Mobile Phone	<input type="text"/>
	City, State ZIP	<input type="text"/>	Email Address	<input type="text"/>

Sponsor / Borrower Application

SPONSOR/BORROWER ATTORNEY CONTACT

Attorney Name	<input type="text"/>	Work Phone	<input type="text"/>
Law Firm Name	<input type="text"/>	Mobile Phone	<input type="text"/>
Address	<input type="text"/>	Fax	<input type="text"/>
City, State ZIP	<input type="text"/>	Email Address	<input type="text"/>

SPONSOR/BORROWER INSURANCE AGENT/BROKER CONTACT

Insurance Agent/Broker Name	<input type="text"/>	Work Phone	<input type="text"/>
Company Name	<input type="text"/>	Mobile Phone	<input type="text"/>
Address	<input type="text"/>	Fax	<input type="text"/>
City, State ZIP	<input type="text"/>	Email Address	<input type="text"/>

Are you interested in Corevest obtaining an insurance option for this property? Yes No

Do you own other similar commercial real estate properties? Yes No

If YES, please describe:

Do you have "3-5 year Insurance Loss Runs/History" from the seller/current owner? If not, please request from the seller & provide. Yes No

QUESTIONNAIRE

Have you or any other entity of which you were/are a Principal been in foreclosure or default or been given relief by a lender under the terms of any mortgage loan, contract for deed or the equivalent? If yes, please provide a separate signed written explanation. Yes No

Have you or any other entity of which you were/are a Principal been the subject of bankruptcy or insolvency proceedings? If yes, please provide a separate signed written explanation. Yes No

Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond or loan guarantee? If yes, please provide a separate signed written explanation. Yes No

Have you ever been convicted of a felony? If yes, please provide a separate signed written explanation Yes No

Do you currently have any pending litigation against you? If yes, please provide a separate signed written explanation. Yes No

Sponsor / Borrower Application

QUESTIONNAIRE (CONT'D)

Have you ever been identified, or are you presently identified, on the list of specially designated nationals and blocked persons subject to financial sanctions that are maintained by the U.S. Treasury Department Office of Foreign Assets Control? Yes No

In the last five years, have any of your properties been cited for any violations or investigated by any regulatory agency? If yes, please provide a separate signed written explanation. Yes No

Do you currently have any outstanding judgments against you? If yes, please provide a separate signed written explanation. Yes No

Are you currently a defendant in a lawsuit? If yes, please provide a separate signed written explanation. Yes No

Are there currently any pending/existing litigation involving properties in your portfolio? If yes, please provide a separate signed written explanation. Yes No

Are you a U.S. citizen? Yes No

Are you a permanent resident alien? Yes No

Are you a foreign national? If yes, please provide country of citizenship and residence. Yes No

Country name:

SPONSOR BACKGROUND & EXPERIENCE

Track Record/Experience *(Summarize your qualifications, real estate track record, recent transactions)*

How many properties have you owned and operated as principal? Value

How many properties do you currently own as principal? Value

How many construction projects have you competed? Value

How many renovations have you completed as principal? Rental Value

For Sale Value

Sponsor / Borrower Application

FINANCIAL & CREDIT INFORMATION

Sponsor/Borrower's estimated value of total assets:

\$

Sponsor/Borrower's estimated value of total liabilities:

\$

Sponsor/Borrower's estimated net worth:

\$

Sponsor/Borrower's estimated total value of liquid assets
(cash or assets that can be readily converted to cash):

\$

Sponsor/Borrower estimates as of date:

LOAN REQUEST

Desired Loan Amount

Loan Purpose (Check all that apply)

Refinance Debt

Refinance Equity (Cash-out)

Acquisition

Renovation

Construction

Other (Please describe)

Loan Type (Check all that apply)

Bridge

Construction

Term

Other (Please describe)

How many properties are subject to a lender payoff (Debt refinancing)

Estimated payoff amount by lender (Include "as of" dates)

Estimated prepayment penalties (If applicable)

Acknowledgment of final CoreVest loan proceeds

I understand and acknowledge that final loan proceeds are contingent on underwriting findings and applicable interest rates at the time of closing.

Yes

Please state in your own words that you do not intend to occupy any properties financed using proceeds from this loan as your primary residence, and that you understand this is a commercial loan for business purposes only.

Sponsor / Borrower Application

SPONSOR BUSINESS PLAN

Project Type Renovation (< 100% of acq. price) Gut-Rehab (>100% of acq. price) Adaptive Re-use

Other (Please describe)

Exit Strategy Rent & Refinance Rent & Sell Sell

Other (Please describe)

Refinance Strategy (Rental product, check all that apply) Bank CMBS Agency CoreVest

Other (Please describe)

What type of properties do you intend to buy (Check all that apply) Townhome Student Housing

Mixed Use Multifamily Other (Please describe)

How long do you typically hold properties? 0-2 Years 3-4 Years 5+ Years

How do you handle property management? Self-Managed 3rd Party Management Combination

List any 3rd party property management companies you use

If self-managed, how many years of experience do you have managing your portfolio?

If self-managed, how many properties do you currently manage?

What states do you operate in?

In these states, what cities/counties do you target?

What is the price range of properties you purchase?

Who performs your construction / renovation work?

Have you ever lost money on a rental property or fix and flip investment? Yes No

If so, explain the reason for the loss(es)

Agreement

I declare under penalty of perjury that the foregoing is true and correct.

I understand and acknowledge that final loan proceeds are subject to change based on external market conditions and the results of CoreVest due diligence.

SIGNATURES

Signature

Title

Name

Date

SIGNATURE - AUTHORIZATION TO CONDUCT BACKGROUND AND CREDIT CHECK

I authorize CoreVest to conduct a background and credit check on me. I understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, §1014. I also understand that the CoreVest intends to use the data obtained through the investigation for due diligence purposes only, and shall not disclose such information to any other party.

Signature

Name

Date

This application does not purport to be and does not constitute a binding agreement among the parties, and the parties hereto shall have no obligations whatsoever, express or implied, written or oral, with regard to the proposed loan(s). This application does not in any way whatsoever constitute a commitment from CoreVest or an agreement to issue a commitment or term sheet, and CoreVest has made no commitments or agreements whatsoever, express or implied, written or oral, to the applicant or sponsor or with respect to any of the matters related to the loan. The items set forth in this application are not all-inclusive and should not be construed to reflect all off the provisions to be included in the loan which may be varied as CoreVest may determine in its sole and absolute discretion. No oral agreements between or among the parties shall be binding under any circumstances at any time. In addition, all information provided by the applicable is subject to verification and underwriting

Demographic Information Addendum

Demographic Information of Borrower *(This section asks about your ethnicity, sex, and race.)*

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race." **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

Ethnicity: Check one or more

- Hispanic or Latino
- Mexican Puerto Rican Cuban
- Other Hispanic or Latino - Print origin:

For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.

- Not Hispanic or Latino
- I do not wish to provide this information

Sex

- Female
- Male
- I do not wish to provide this information

Race: check one or more

- American Indian or Alaska Native - *Print name of enrolled or principal tribe:*
- Asian
- Asian Indian Chinese Filipino
- Japanese Korean Vietnamese
- Other Asian - *Print race:*

For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.

- Black or African American
- Native Hawaiian or Other Pacific Islander
- Native Hawaiian Guamanian or Chamorro
- Samoan
- Other Pacific Islander - *Print race:*

For example: Fijian, Tongan, and so on.

- White
- I do not wish to provide this information

To Be Completed by Financial Institution (for application taken in person):

- Was the ethnicity of the Borrower collected on the basis of visual observation or surname? NO YES
- Was the sex of the Borrower collected on the basis of visual observation or surname? NO YES
- Was the race of the Borrower collected on the basis of visual observation or surname? NO YES

The Demographic Information was provided through:

- Face-to-Face Interview (includes Electronic Media w/ Video Component) Telephone Interview
- Fax or Mail Email or Internet

Borrower Name: